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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

In Re: Case No.: 19-13567
WALSH, JOHN MICHAEL Chapter: 7
WALSH, ROSEMARY JOANNE Judge: KCF

NOTICE OF PROPOSED ABANDONMENT

<u>Thomas J. Orr, Chapter 7 Trustee</u> in this case proposes to abandon property of the estate described below as being of inconsequential value. If you object to the abandonment, you must file a written objection with the Clerk of the United States Bankruptcy Court and serve it on the party named below not later than 7 days before the hearing date.

Address of the Clerk:

Clarkson S. Fisher US Courthouse 402 East State Street Trenton, NJ 08608

If an objection is filed, a hearing will be held before the Honorable <u>Kathryn C. Ferguson</u> on <u>July 20, 2021</u> at <u>10:00</u> a.m. at the United States Bankruptcy Court, Courtroom no. <u>2</u>. (Hearing date must be at least 28 days from the date of this notice). If no objection is filed, the abandonment shall take effect on entry by the clerk of a Certification of No Objection.

Description and value of property:

Real Estate at: 299 MEDFORD LAKES RD., VINCENTOWN, NJ

The debtor(s) purchased the property in 1993 for \$200,000. The property is valued at \$360,000 based upon an appraisal. After costs of sale, payoff of two mortgages and administration there would not be enough equity to make a significant distribution to unsecured creditors.

Liens on property: Amerihome-\$284,227

Enerbank-\$15,200

Amount of equity claimed as exempt:

NONE

Objections must be served on, and requests for additional information directed to:

Name: /s/Thomas J. Orr, Trustee

Address: 321 High Street, Burlington, NJ 08016

Phone number: (609)386-8700